├ Ḡ к ̀Ẽ̃ ˀ

ʌ ɻ м ̀Ẽ̃ м h ŭ

ƀ ƥ

W ├ ڍ

δ : Ч Ч . Ч 358̊

ڍ 1 20 2004

ضه

ضٍ ƀ ƿ ↓ ĺ Ƈ

̀Ẽ̃ ʌ ɨ̇ ŭ		ʌ ɨ̇ м ̀Ẽ̃
ʌ ɨ̇		ʌ ɨ̇ м ̀Ẽ̃ ̀Ẽ̃ ̀Ẽ̃
ʌ ɨ̇		ʌ ɨ̇ ̀Ẽ̃ ̀Ẽ̃ ̀Ẽ̃
ʌ ɨ̇		O ʌ ɨ̇ ̀Ẽ̃ ̀E ̃ ̀Ẽ̃
ʌ ɨ̇		ʌ ɨ̇ . ŭ ̀Ẽ̃ ̀E ̃ ̀Ẽ̃
Ψ		ʌ ɨ̇ м ̀Ẽ̃ Ψ
Ψ		ʌ ɨ̇ м ̀Ẽ̃ Ψ
Ψ		ʌ ɨ̇ м ̀Ẽ̃ Ψ
W ̆ ├ ҽ Ḡ		├ Ḡ к ̀Ẽ̃
□ Ψ Ⱶ		□ Ψ Ⱶ ⋯ Ρ
. ᵀ		. ᵀ ̀Ẽ̃
ヽ ҽ Ⱶ		ヽ ҽ Ⱶ
Ψ ҿ Ψ		ҿ ├ ƨ Ψ
h ŭ		ʌ ɨ̇ м ̀Ẽ̃ м h ŭ
ƿ ƿ		├ Ḡ к ̀Ẽ̃ ˇ ʌ ɨ̇ м ̀Ẽ̃ м h ŭ ƀ ƿ
ŭ h ŭ		̀Ẽ̃ h O h ŭ 33,976,008 ת 90,036,421.20 ″Ḥ
⋯ □		ʌ ɨ̇ м ̀Ẽ̃ ŭ ʌ ɨ̇ м ̀Ẽ̃ ɒ ⋯ □
ƿ		202 202
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̀Ẽ̃		ヽ ˝ ɨ̇ ҿ ̀Ẽ̃
├		ヽ ˝ ɨ̇ ҿ ├
3 ̊		̀E ʌ ̀Ẽ̃ Ḥ ṗ ‰ ↕ 3 ̊ h ŭ ɨ̇ ŭ ’ ƿ 2023
̀Ẽ̃		ʌ ɨ̇ м ̀Ẽ̃
″Ḥ ″Ḥ		″Ḥ ″Ḥ

˜ h ŏ ɾ ..... ˜ ŏ ̀Ẽ̃ ..... ˜ h ŏ ٦ ΄Y ..... ضم ˜ ŏ ضِ ɒ ṗ ĭ h ŏ ٦ Ḥ Ⱶ ˜ п ѽ ..... ΄E ˜ ŏ ٦ ..... ˜ ŏ ..... ŋ̃ ˜ h ŏ ═ ..... ˜ h ŏ ṗ ĭ ..... Ⱳ ˜ h ŏ ṗ ĭ ..... Ⱳ ˜ ŏ E ĭ ..... Ⱳ ˜ ٧ ŏ ˜ Ð ..... Ⱳ ˜ м ڤ ..... Ⱳ ضم ˜ ŏ ɒ ṗ ת ĭ ą ’ ..... Ⱳ ˜ h ŏ ת ..... Ⱳ ΄E ˜ ŏ ת ṗ ĭ L ..... Ⱳ ˜ /ת ..... Ⱳ ŋ̃ ˜ h ŏ ŏ ڒ ..... Ⱳ ˜ h ŏ ..... Ⱳ W ├ ڍ ŏ ὶ ..... Ⱳ ˜ h ŏ .....

ˀ h ŭ ɾ

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̋Ḥ \l ̀Ẽ̃ ~ Ⱶ ̀Ẽ̃

Ⱶ ̃ ̀Ẽ̃ ڑ

ʌ ɻ ỉ̀ Ψ

ΰ̃ h ΰ̃

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˜ ̀Ẽ̃ ├ ̀EW ỉ̃ Ψ ˜ ɻ

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ΰ̃ Ḡ ỉ̀ L

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W ├ ي ΰ̃ ΰ̃ ... ̀EW ΰ̃ ỉ̃ ˜

r Ḥ ...

˜ ΰ̃ ̀Ẽ̃

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9 = Ð ϒ ỉ̃ ṗ L ɻ ṗ ˜ Ð

̀Ẽ̃ ₣ ί м ’

2025 2 28 ̀Ẽ̃ м 315,726,909 м

313,949,752 99.44% 32,712 خ ش

32,253 98.60% غ ج ̀Ẽ̃

̀Ẽ̃ 2001 L ϒ ̀Ẽ̃ = м

= ๆ ą 2025 2 28 ̀Ẽ̃ ๆ ¨ 21

ๆ 32,253 ๆ ... 313,949,752 ๆ ...

= ɒ 99.44% ί r ’

˜	ๆ	ๆ	ๆ	= ɒ
1		2,795	30,307,793	9.60%
2		2,988	29,372,915	9.30%
3	–	1,329	11,851,032	3.75%
4		508	5,335,014	1.69%

5	v	543	5,732,725	1.82%
6		9,535	53,700,962	17.01%
7		4,197	60,390,626	19.13%
8	ⱬ	619	32,048,387	10.15%
9	ѽ	2,086	13,923,759	4.41%
10		1,302	11,914,137	3.77%
11		525	4,748,460	1.50%
12		892	6,917,359	2.19%
13		1,680	7,486,176	2.37%
14		570	3,443,066	1.09%
15		511	3,379,477	1.07%
16	ѽ	147	995,550	0.32%
17	Ѫ	778	4,426,920	1.40%
18	Ꮮ Ꮆ	193	1,859,323	0.59%
19		69	431,000	0.14%
20	ḡ	48	351,010	0.11%
21	↨	938	25,334,061	8.02%
⁖		32,253	313,949,752	99.44%

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═ ⁖

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ضِ ˜ ṻ ضِ ɒ ṗ ΐ̈ h ṻ ᑫ Ḥ

Ⱶ

ṻ ɒ ṗ Ḥ ’
ṻ ΐ̈ ὶ ˜ ĸ ɾ ضِ ɒ ṗ ̀EW Ḥ
ᒪ Ḥ Ⱶ غ ضِ Ḥ ҽ
Ψ ΐ̈ ὶ ₹ ṻ
ṻ ṻ Ḥ ’

ʌ ɻ h ΰ ̀EW 3̃ ̀E ʌ ̀E

̃ Ḥ ṗ ‰ ↕ 4̃ h ΰ ɒ ↕

̀E ʌ ̀Ẽ̃ 1̃ Ḥ Ⱶ

W ├ ҷ ΰ ΐ ὶ ̃ к ɾ ضِ ƿ ṗ ΐ м

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̃ **п ᾠ** ▫▫ ▫▫

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ΰ Ḥ

ƥ ₣ ί ΰ Ḥ

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	ᑎ ↰ ᷉	᷉	2	ʌ ɻ	◖
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3 2024 12 4 ̀Ẽ̃ ϑ ϥ Ψ Ψ ̃ O 2

4 2024 12 4 ̀Ẽ̃ ϑ Ψ 2024 2 Ψ ̃ O 2

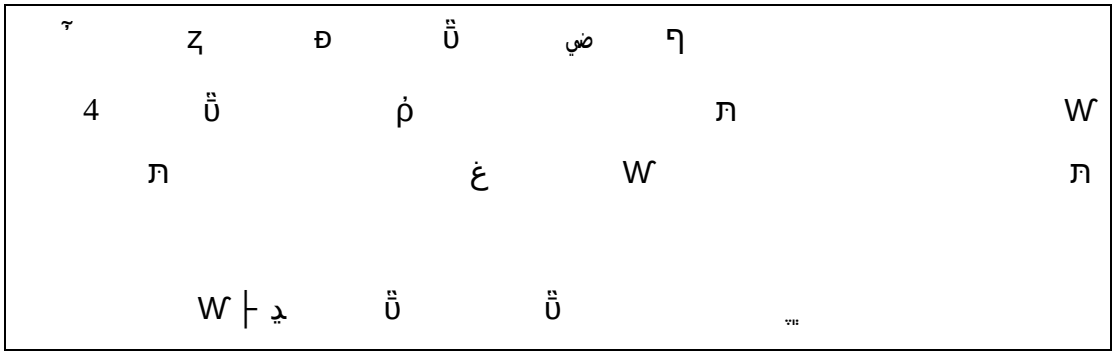
5 2024 12 11 ̀Ẽ̃ ϑ 2024 3 Ψ ̃ O 2

ΰ̈ ‴

1 ΰ̈ ̀Ẽ̃ ضِ ΄Y 2 ΐ̈ 2 ɳ ṗ 2 ̀Ẽ̃ ̀EW ‴ ̀EW ضم Ⅵ

2 ΰ̈ ˪ ├ شِ Ḥ Ḥ ̀E ̃ ϫ Ḥ ̀E ɒ ǂ ΐ́ ΰ̈ ضِ ↓ ~ Ḥ Ḥ Ḥ ‴

3 ΰ̈ ṗ ↕ ̀E ʌ ̀Ẽ̃ 1̃ ̃ ΰ̈ ǂ ΐ́



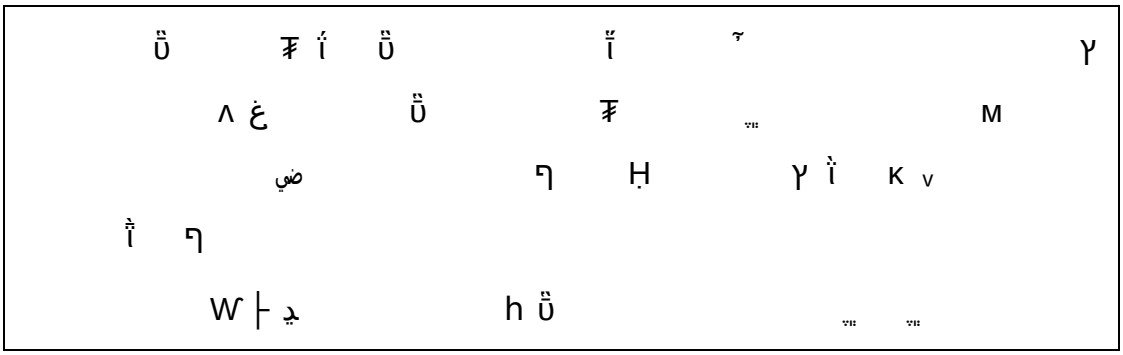
˜ Ƶ Ð Ů ضِ Ɋ

4 Ů ṕ Ѫ Ѡ

Ѫ ɻ Ѡ Ѫ

Ѡ ├ ي Ů Ů ..

˜ **Ů** .. ..



Ů Ⱡ ί Ů ǐ ˜ ƴ

ʌ ɻ Ů Ⱡ .. м

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Ѡ ├ ي h Ů .. ..

ĵĵ ˜ h Ů ▬ .. ..

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1 Ψ ǐ ﻉ ═ ’

2024 12 19 ̀Ẽ̃ ɵ Ψ2024 9 Ψ ˜

< ʌ ɻ м ̀Ẽ̃ м h Ů > ˜

Ð < h Ů .. □> ˜ Ѫ <Ѫ

ٸ > ˜ Ꮮ < ʌ ɻ м ̀Ẽ̃ Ѫ

Ꮮ > ˜ ̀Ẽ̃ ضِ ΄Y м h Ů п ᷒

˜ м h Ů ќ <̀Ẽ̃ > ˜

Ψ Ψ ŋ Ѡ h Ů ˜ h Ů

˜ ˜ Ա Ր ﻉ ц ˜

< ʌ ɻ м ̀Ẽ̃ м h Ů > ˜ Ð

< h Ů .. □> ˜ ̀Ẽ̃ ضِ ΄Y м h Ů

п ᷒ ˜ ﻉ ═ ̀Ẽ̃ .. 3% м

ƴ ̀Ẽ̃ 2024 4 Ψ Œ Ơ

… ̀Ẽ̃ ɻ ̀Ẽ̃ ˜

ɲ̌ ß̃ ß̃ ĩ́ 2025 4 12 ̀Ẽ̃ ɵ Ψ 2025 5

Ψ ˜ < ʌ ɻ м ̀Ẽ̃ м h ß̃

ќ > ˜ ƀ < h ß̃ … □> ˜

Ѫ <Ѫ ∀ > ˜ ̀Ẽ̃

ضِ ́Y м h ß̃ п ѽ ˜ ќ <̀Ẽ̃ >

˜ Ψ Ψ ŋ Ѡ h ß̃ ˜

h ß̃ ˜ ˜ Ա Ր

ɲ̌ ц ˜ < ʌ ɻ м ̀Ẽ̃ м h ß̃ ќ

> ˜ ƀ < h ß̃ … □> ˜ ̀Ẽ

˜ ضِ ́Y м h ß̃ п ѽ ˜ ɲ̌ ═

2 Ψ ĩ̋ ɲ̌ ═ ’

2024 12 19 ̀Ẽ̃ ɵ Ψ 2024 4 Ψ ˜

< ʌ ɻ м ̀Ẽ̃ м h ß̃ > ˜

ƀ < h ß̃ … □> ˜ Ѫ <Ѫ

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˜ ˜ Ա ƀ ц ˜ < ʌ ɻ м ̀Ẽ̃

м h ß̃ > ˜ ƀ < h ß̃ … □>

˜ ̀Ẽ̃ ضِ ́Y м h ß̃ п ѽ

˜ ɲ̌ ═

2024 12 19 Ψ ₮ ĩ́ ʌ ɻ м ̀Ẽ̃ Ψ ˜ ̀Ẽ̃

м h ß̃ ˜ ƀ ̀Ẽ̃ Ł м h ß̃ ˜

ƀ ŋ r

ɲ̌ ß̃ ß̃ ĩ́ 2025 4 12 ̀Ẽ̃ ɵ Ψ 2025 2

Ψ ˜ < ʌ ɻ м ̀Ẽ̃ м h ß̃

ќ > ˜ ƀ < h ß̃ … □> ˜

Ѫ <Ѫ ٧ > ˜ ̀Ẽ̃
ضِ´Y м h ΰ п ᷒ ˜ ќ <̀Ẽ̃ >
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ƀ < h ΰ ... □> ˜ ̀Ẽ̃ ضِ´Y
м h ΰ п ᷒ ˜ ﻫ ═

2025 4 12 Ψ ₣ ΐ ʌ ɣ м ̀Ẽ̃ Ψ ˜ ̀Ẽ̃
м h ΰ ˜ ƀ ̀Ẽ̃ └ м h ΰ ˜ ƀ
ɳ ɾ Ψ ̀Ẽ̃ м h ΰ
˜ ƀ └ ɣ ... ˜ ̀Ẽ̃ ɣ ΐ̈ ̀Ẽ̃ ṕ
└ Ꮍ ضِ ̀Ẽ̃ ɣ ΐ̈ ̀Ẽ̃ ≠

3 Ψ ΐ̈ ﻫ ═ ’

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٧ > ˜ └ < ʌ ɣ м ̀Ẽ̃ Ѫ └ >
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Ψ ɳ Ẇ h ΰ ˜ h ΰ ˜
ΰ ═ ٧ ϥ ΰ ضِ ˜
˜ ضِ´Y ϥ ƫ ƀ ˜ ˜ < ʌ ɣ м ̀Ẽ̃
м h ΰ > ˜ ƀ < h ΰ ... □>
˜ ̀Ẽ̃ ضِ´Y м h ΰ п ᷒
˜ ﻫ ═

ﻫ ΰ ΰ ΐ́ 2025 4 27 ̀Ẽ̃ ɵ 2025 2 Ψ
˜ < ʌ ɣ м ̀Ẽ̃ м h ΰ ќ >
˜ ƀ < h ΰ ... □> ˜ Ѫ
<Ѫ ٧ > ˜ ̀Ẽ̃ ضِ´Y
м h ΰ п ᷒ ˜ ќ <̀Ẽ̃ >

˜ Ψ Ψ ɳ W h ΰ ˜

h ΰ ˜ ΰ = ↿ Ɽ

ΰ ضِ ˜ ˜ ضِ ΄Y Ɽ شخ ƀ ˜ ˜

< ʌ ɣ м ̀Ɛ̃ м h ΰ ќ > ˜

ð < h ΰ ... □ > ˜ ̀Ɛ̃ ضِ ΄Y

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Ψ = W ├ ي ̀Ɛ̃ м ΰ ٩

Ψ Ψ Ψ Ψ = = خش ... ̀Ɛ̃ ├

ɣ ̀Ɛ̃ ᶅ خش = Ψ 2 Ψ

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˜ **h ΰ ɑ ΐ̋ ΰ**

ɒ ∄ ΐ́ ̀Ɛ̃ ضِ п ѽ

̃ ̀Ɛ̃ ṽ ├ ΰ غ м عج м h ΰ

ΰ ضِ ΐ̋ ̀E ʌ ̀Ɛ̃ W ˜ ↿

˜

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‰

ΰ يج o يج ̀Ɛ̃ ي o ΰ

̀Ɛ̃ يج ˜ ‰

̀Ɛ̃ ΰ ɳ ṕ ỉ ΐ̋ يج

يج ˜ ‰

W ├ ي ̀Ɛ̃ h ΰ = ... ̀Ɛ̃ ├

̀EW ˜ ΰ = ... ضِ ΰ

м h ΰ يج ˜ ‰

˜ **h ΰ ṕ ΐ̋ ... ...**

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Ⱳ ˜ h ΰ ṕ ΐ ▫▫ ▫▫

W ├ ⇂ м h ΰ

Ⱳ ˜ ΰ Ε▫▫ ▫▫ Ϊ́▫▫

ΰ Ε 2.65″Ḥ/

Ε Ϊ́ Ε▫▫

1 Ε

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Ϊ́ ʌ ɇ м ̀Ẽ̃ ɳ Ε ṿ ᵀ ƥ

2025 78̊ γ “ ᵀ ƥ ” ᵀ

ᵀ ƥ ᵀ γ 2024 12 31 ᵀ ‰ ﺶﻣ ɇ

ᵀ №≠ ᵀ ᵀ ̀Ẽ̃ ɳ ᵀ ṿ 83,695.01

″Ḥ ᵀ ṿ ṿ 2.28% ﺶﻣ ᵀ ̀Ẽ̃ ɳ ᵀ ṿ 101,720.09

″Ḥ ᵀ ṿ 24.31% ﻎﺠ r ╠ ﺶﻣ o ὶ

ΰ ᵀ γ ƀ ᵀ 2024 12 31

ᵀ ̀Ẽ̃ ⌈ 83,695.01 ″Ḥ ắ ᵀ 2024

12 31 ̀Ẽ̃ ⌈ 2.65″Ḥ/ ﻎﺠ h ΰ Ε 2.65″Ḥ/

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̀Ẽ̃ “ └ ” “. ʎ ɇ └ ⇂ └ C26 ”

№ № ↓ ⊢ “ Δ Ϊ́▫▫ └

C2651 ” . ⇂ ⊢ “ . ⇂ └ C2662 ”

№ ³ ̀Ẽ̃ ’ ί r

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		м	. ʒ ˩	
		Ḡ	. ʒ ˩	
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		ɕ̀ʂ ʌ		

ɣ̀ Ẽ̃ Ї Ⱶ ɕ̀ʂ □ о ’ □ ̃ ̀Ẽ̃ Ǔ “ Δ

Ї̈ └ ” ɣ “ . ʒ ˩ ” ̀Ẽ̃ ≛

Ї Ǒ ̀Ẽ̃

ϒ ̀Ẽ̃ ⌈ ≠ ″Ḥ

Ồ ̃ ̀Ẽ̃ ɕ̀ʂ ʌ ʏ Ǔ̈ ɐ Ї́

⁖

‰ Ї́ ʌ̃ ̃

о Ї̀ Ⱶ о ³ Ї̆ □ ɣ̀ ʤ

̃ о Ⱶ ɣ о ³ ⌡ ” ̃ ̀Ẽ̃

№ ɕ̀ʂ “ ɣ ˩ ʒ ” Ї́ r ’

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		ɶ	ɣ ˩ ʒ	
		ʌ	ɣ ˩ ʒ	

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Ũ ضِ Ո ̃Ḥ̀Ẽ̃ ˫ Ḡ ̀Ẽ̃ غ

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ỉ̀ Ⱶ Y :

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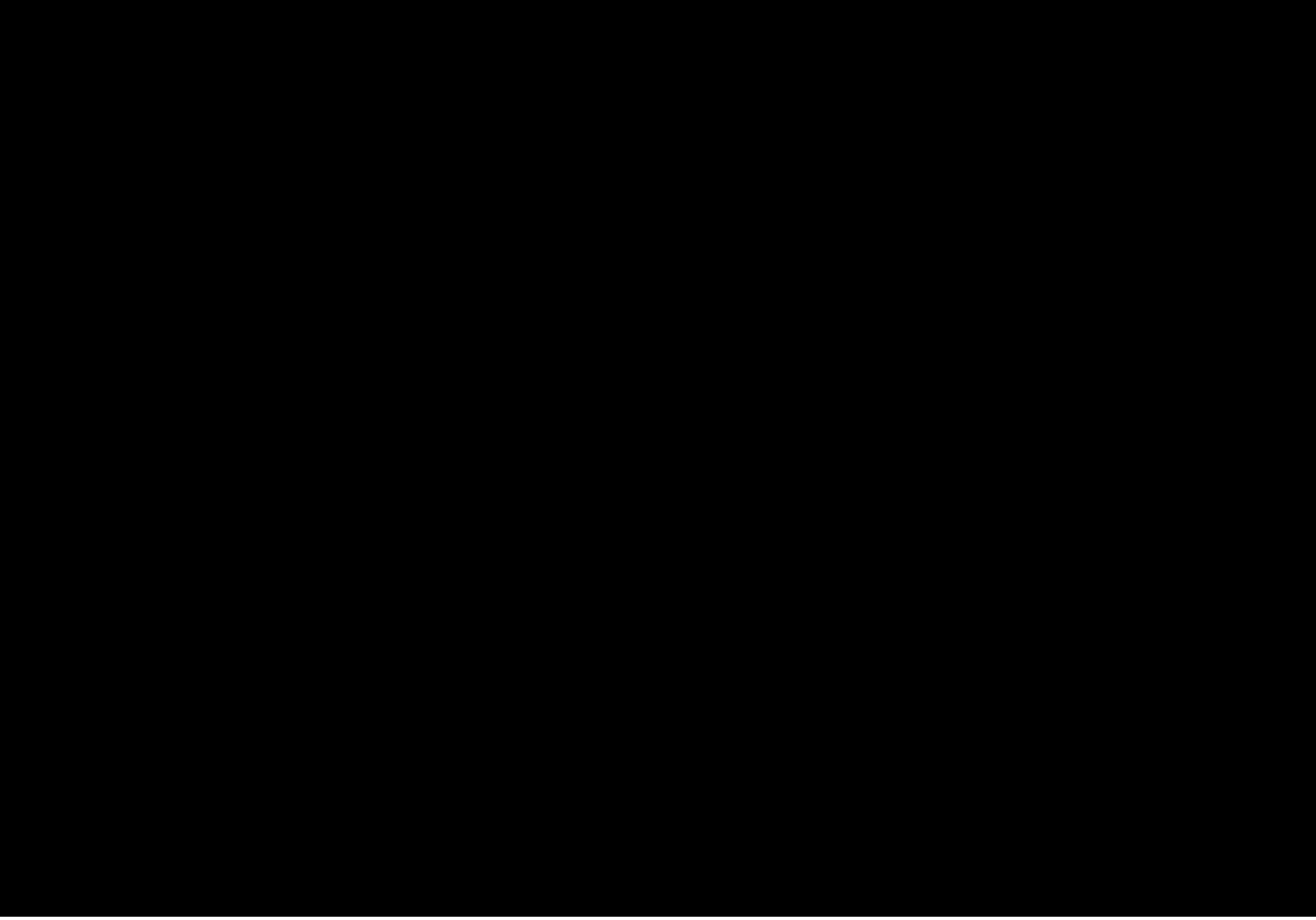

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̀Ẽ̃ ... □ ˜ ŭ

м 36 ŭ м м

U ضي ... ̀Ẽ̃ ̀E ʌ ̀Ẽ̃ ˜ ↕ ɣ ĭ ̀Ẽ̃

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W ├ ڍ ƿ ṕ ̀Ẽ̃ ضي ŭ м Ѫ

ضي ą Ѫ

Ⅵ ˜ h ŭ Ѫ ... ...

ŭ ٦ ... Ѫ Ḥ

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2	ᴸ ҷ	ʌ ヿ ̀Ẽ̃	

̀Ẽ̃ ŭ ̀Ẽ̃ U Ⱶ ⌐

ض ̀Ẽ̃ 2021 2024 ~ ش ₘ 8.76%

̀Ẽ̃ Ⱶ Ⱶ ₹

₹ ̀Ẽ̃ 2025 ǐ̈ U ㄱ ʐ

ᵠ ̃Ḥ ⌐ ̀Ẽ̃ ≠ ʐ №ת ą

r ŋ ̀Ẽ̃ ʌ ヿ ̀Ẽ̃ ̀Ẽ̃ ⅞ ɣ Ṣ

~

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̀Ē └ ΰ ΐ̣

ΰ ΰ Ⱶ ’ ≠ ʒ ɣ ڎ

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˩ ↑ ̀Ē Ⱶ ΰ ע ̀Ē ˩

̀Ē ΐ̈ ὶ ˜ Ⱶ ˜ ˜ ˜

ΐ̈ □ ΐ̣ ’

̀Ē └ ΰ ╠ U ̀Ē ף

ΐ̈ ὶ ˜ Ⱶ ˜ ˜ شخ ψ غجـ ΰ ΰ ΐ̣

ضم h ΰ ╠ U ̀Ē └ ΐ˩ ’

h ΰ ╠ ̀Ē № 2025 2 28 ̀Ē

̀Ē 0.33% м ̀Ē └ □ ̀Ē ף

═ № ף شخ ضي ˜ ˜ ˩ ˜

═ ם ╠ O ף يجـ ὶ

═ ם №≠ 19.13% 17.01% 10.15% شخ ̀Ē └ غجـ

h ΰ ╠ ̀Ē ɣ └

h ΰ U ̀Ē № ̀Ē

̀Ē 1.21% м ̀Ē └ □ ̀Ē ף ═

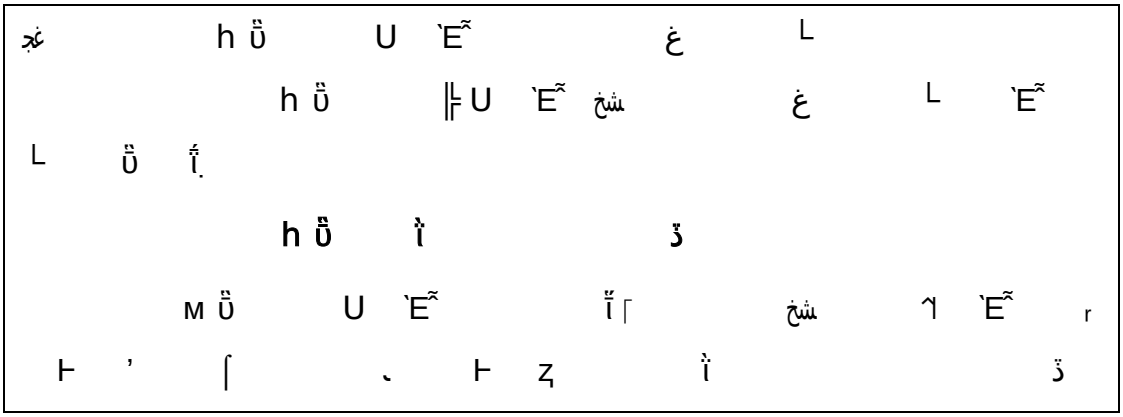
№ ף شخ ضي ˜ ˜ ˩ ˜ ═

ם ╠ O ף يجـ ὶ ═ ם

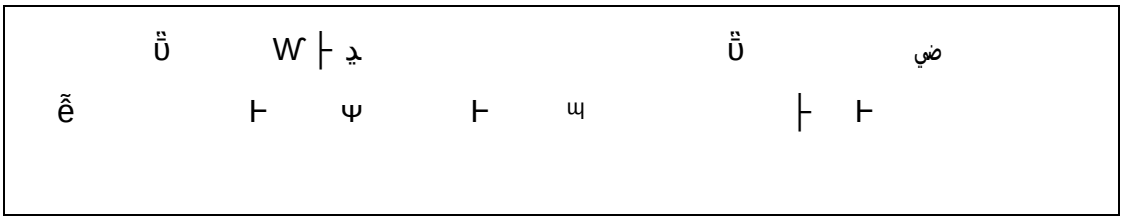
№≠ 24.73% 15.31% 9.16% شخ ̀Ē └ ═ ם

ף ∓ ΐ ˜ ʌ ɣ м ̀Ē └ ضر

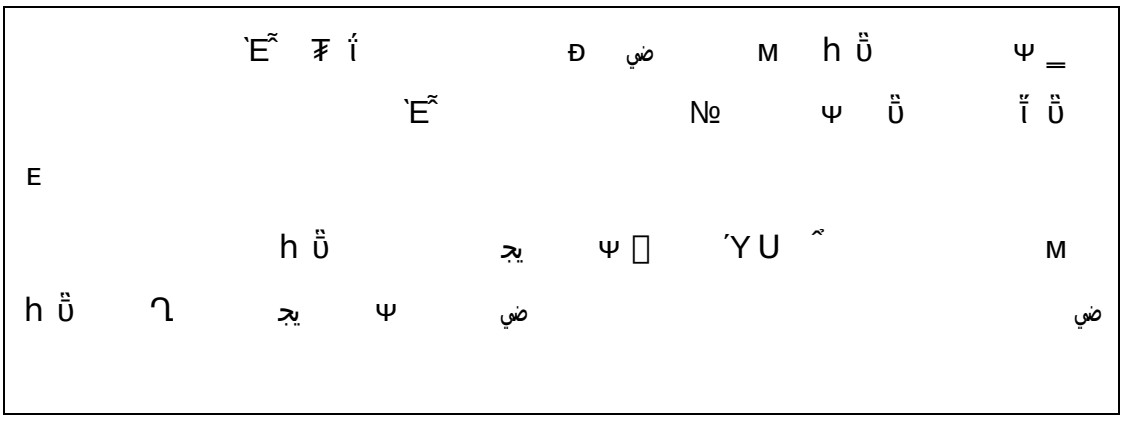
β ₱ ὶ ψ ץ κ ν ̀Ē └



Ⅵ ᵀ h ŭ



Ⅵ W├ يـ ŭ ὶ



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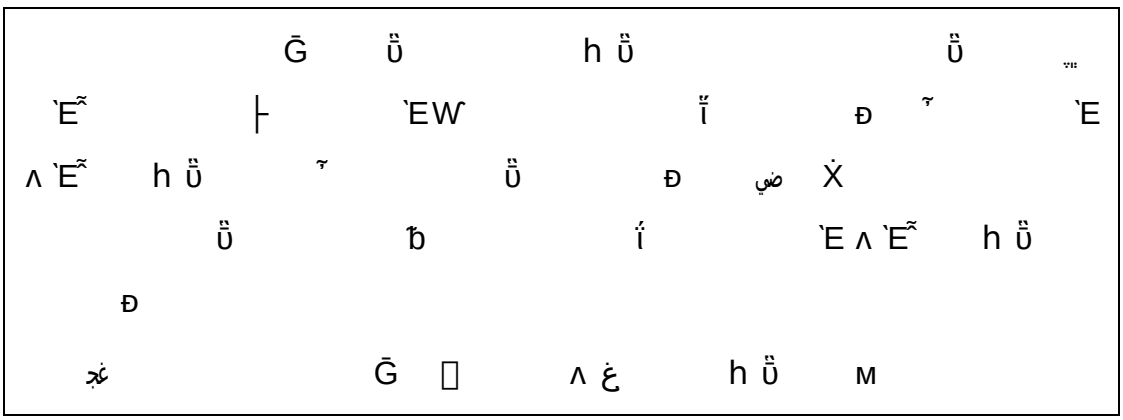

（本页无正文，为《申万宏源证券承[redacted]

法定代表人（或授权代表）签字：

包建祥

项目负责人签字：

刘 瑜

法定代表人授权委托书

兹授权___包建祥___（职务）：由万宏源证券承销保荐有限责任公司总经理助理），对已依照公司相应决策程序审批并签署的[illegible]与外签署下列法律文件（但